HAWKE'S BAY POWER CONSUMERS' TRUST

MEETING RECOMMENDATIONS – 20 October 2025

1. Distribution Payments

   Trustees are continuing to investigate the most effective method of payment.

2. Cyber Insurance

   Trust to approach Tracta as our new web hosting provider.

3. ETNZ Chair Meetings

   K Westwood to investigate possibility of regular meetings of Trust Chairs.

HAWKE'S BAY POWER CONSUMERS' TRUST

MEETING RECOMMENDATIONS – 8 December 2025

1. Reply to Ministry of Energy

   Trustees agree with Unison's response to the Minister of Energy on sector priorities.

2. Distribution

   K Westwood and S Dine to meet with MUFG for a post distribution discussion.

3. Substation Visit

   Trustees to visit substations.

4. ETNZ Chair Meetings

   K Westwood still to investigate possibility of regular meetings of Trust Chairs.

5. Trustee Rotation

   Trustees agreed that Trustee term should be a maximum of 9 years. An amendment to the Trust Deed to be considered when appropriate.