

**Hawke's Bay Power Consumers' Trust**  
**Amendments to Deed of Trust - 26 July 2023**

Subsequent to the amendment of Clause 2.7 of the Deed of Trust to extend the election cycle by one year to 1 October 2024 at the Public Meeting on 21 June 2021, the Trustees resolve to make the following additional amendments.

Rule 2.7 of Schedule 1 is amended by adding the following sentence to the end of the Rule:

“Despite anything else contained in this Deed it is acknowledged that the election originally scheduled to be held on 1 October 2023 will be held instead on 1 October 2024 and all subsequent elections will be every three (3) years from 1 October 2024.”

Rule 3 of Schedule 1 is amended by adding the following sentence to the end of the Rule:

“Despite anything else contained in this Deed it is acknowledged that the Trustees elected at the election held on 1 October 2020 have a four (4) year term of office ending on 30 September 2024 and that although those Trustees are still subject to a maximum of three consecutive terms, for the avoidance of doubt the total number of years any such Trustee may serve in consecutive terms under this Rule is ten (10) years.”



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Diana Kirton



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Barbara Arnott




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David Pearson



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Kirsten Westwood



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Jeff Farnworth