



**HBPCT**  
Proud owners of **unison**

**25 October 2023**

## **Trust supports sale of Unison Fibre**

The Hawke's Bay Power Consumers Trust (HBPCT) supports the recently-announced acquisition of Unison Group subsidiary Unison Fibre Limited (Unison Fibre) by leading central North Island fibre network provider Tuatahi First Fibre (Tuatahi).

Tuatahi and Unison jointly announced Tuatahi's acquisition of Unison Fibre today, in a move poised to deliver greater value for fibre customers and long-term benefits for Unison's shareholders – the power consumers of Hawke's Bay.

"The Trust is pleased that Unison has been able to secure such a good outcome for consumers. Unison Fibre customers will benefit from greater choice of service providers from late this year when the deal is due to complete, as well as being part of a much bigger business with fibre at its core offering, and the scale to deliver significant benefits."

"Tuatahi shares Unison's strong values and commitment to its regions and communities and is a great fit for our regions."

"Unison has done a fantastic job in growing Unison Fibre into the business that it is today. The sale to Tuatahi means that Unison can focus 100% on building its core expertise within the electricity sector, including maintaining and developing Hawke's Bay's electricity network", says Trust Chair Diana Kirton.

Tuatahi's purchase of Unison Fibre is intended to be completed by the end of the year. Read the joint media announcement from Tuatahi First Fibre and Unison [here](#).