



HBPCT
Proud owners of **unison**

HBPCT media release final fibre sale

2 February 2024

Trust pleased to confirm sale of Unison Fibre to Tuatahi

The Hawke's Bay Power Consumers' Trust (HBPCT) is pleased to confirm the sale of Unison Group subsidiary Unison Fibre Limited (Unison Fibre) to leading central North Island fibre network provider Tuatahi First Fibre (Tuatahi), in a purchase that was finalised on 31 January.

Tuatahi and Unison jointly announced a conditional sale and purchase agreement for Tuatahi's acquisition of Unison Fibre in October last year, in a move poised to deliver greater value for fibre customers and long-term benefits for Unison's shareholders.

"The strategic divestment of Unison Fibre by the Unison Group is a fantastic outcome for consumers and Unison Fibre customers", says Trust Chair Diana Kirton.

"The sale to Tuatahi means Unison Fibre customers will benefit from a greater choice of service providers, as well from being part of a bigger provider solely focused on fibre services."

"It will also enable Unison to focus on its strategy to build core expertise within the electricity sector while increasing shareholder returns to the consumers of Hawke's Bay."

"From the outset Unison focused on building a high-quality network backed by world-class service, and they've done a fabulous job growing Unison Fibre into the successful and attractive business that it is today."

Read the joint media announcement from Tuatahi First Fibre and Unison here: [Unison Group finalises sale of fibre business to Tuatahi First Fibre](#)