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HBPCT Media Release

Power Consumers Urged to Register for Their 2024 Power Dividend

1 November 2024

The Hawke's Bay Power Consumers' Trust (HBPCT) is urging all power consumers in Hawke's Bay to ensure they are registered, or have checked their registered details, for the upcoming annual Trust power dividend payment of \$260.

HBPCT Chair, Kirsten Westwood says "We are now halfway through registration, power consumers need to register before 5pm, Monday 18 November 2024 to receive the dividend payment into their bank accounts from 25 November. Any registrations received after 18 November will be paid on later dates."

The dividend payment will be paid to all power consumers in Hawke's Bay who are connected to electricity distributor Unison Networks Limited (UNL).

"The dividend of \$260 after tax will be paid to every power account holder in the Napier and Hastings regions of Hawke's Bay, but only if they are registered for direct credit," said Ms Westwood.

The registration portal has been open online at www.hbpct.co.nz since 18 October. All power consumers, even those who registered last year, should visit the portal to check their bank account and address details are correct.

"If you haven't yet registered, or if your bank account or address details have changed in the past 12 months, you will need to register your correct information to receive payment. We ask that you please look out for whānau or friends who may need help with the registration process also. We don't want anyone to miss out on the \$260 they are entitled to," said Ms Westwood.

Every eligible power account holder has now been contacted direct by email, text or post with instructions on how to register or check their registered details, and their unique 6-digit code.



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To register for direct credit, consumers will need their:

- Unique 6-digit code (sent by email, text or post)
- ICP Number (found on your power bill)
- Bank account details

All information is available on the Trust website at www.hbpct.co.nz. For those who can't get online, information and support to register is available on free phone 0800 535 738.

ENDS

Notes to the Editor:

At its annual public meeting on 31 July, the Hawke's Bay Power Consumers' Trust (HBPCT) announced they had received a \$17.25 million dividend payment from UNL. This payment brings the total direct financial benefit consumers have received from Trust ownership since 1999 to around \$267.25 million.