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First 2026 Power Dividend payments begin

24 November 2026

The first 2026 Power Dividend payments of $275 per eligible connection are being made from today to eligible power consumers connected to Unison's electricity network in Napier and Hastings District.

The annual dividend payment is made by the Hawke's Bay Power Consumers' Trust (HBPCT) to eligible consumers who have registered their bank account details.

HBPCT owns Unison Networks Limited on behalf of its beneficiaries. The Power Dividend returns dividend income from that ownership to eligible power consumers.

Power consumers who checked or registered their details by 5pm Tuesday 17 November 2026 will be included in the first payment run, beginning today. Registrations received after that date will be included in later weekly payment runs.

HBPCT Chair Kirsten Westwood says consumers who have not yet registered can still receive their dividend.

"If you haven't registered yet, your Power Dividend is still available. Once you have registered your bank account details, your payment will be included in an upcoming payment run," Ms Westwood said.

"If you registered previously but your bank account or contact details have changed, please update your information to help make sure your payment reaches the correct account."

Eligible power consumers have been contacted directly by email, text or post with information about checking their details or registering for the first time.

Consumers registering for the first time will need:

- their unique six-digit code, sent by HBPCT
- their ICP number, found on their power bill or electricity retailer's app
- their bank account details.

"We also encourage people to check in with whānau and friends who may need help with the registration process. We want to make sure eligible power consumers receive the $275 Power Dividend they are entitled to," Ms Westwood said.

Eligible consumers are those whose names were on electricity accounts for properties connected to Unison's electricity network in Napier and Hastings District on 30 September 2026. Consumers can receive one payment per eligible connection, up to a maximum of three payments per consumer.

Further information, including frequently asked questions, is available on the HBPCT website. Consumers who cannot access the website or need help registering can call freephone 0800 535 738.

ENDS



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For further information please contact:
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Note to the Editor:
At the Hawke's Bay Power Consumers' Trust (HBPCT) annual public meeting on 30 July, it was announced the Trust received an $18.3 million dividend payment from Unison Networks. This year's payment brings the total direct financial benefit consumers have received from Trust ownership since 1999 to over $303 million.